August 4, 2020 Regular Meeting Res. No. 20-587

SECOND: BAILEY

RE: AMEND THE LIST OF TARGETED INDUSTRIES FOR NEW AND EXPANDING COMPANIES TO INCLUDE RETAIL REUSE AND COVID-19 RECOVERY TARGETED FAST TRACK PERMITTING

ACTION: APPROVED

WHEREAS, the Prince William Board of County Supervisors adopted, as part of its Strategic Plan, a list of targeted industries for its economic development efforts; and

WHEREAS, these targeted industries reflect the investment and employment goals of the County's economic development program; and

WHEREAS, the Department of Economic Development uses these targeted industries to develop specific marketing efforts; and

WHEREAS, this list of targeted industries was developed in 1995; and amended in 1999, 2014, and 2019; and

WHEREAS, the County's marketing initiatives should reflect the impacts of the COVID-19 pandemic in changing the economy of the Northern Virginia and Metropolitan Washington area and emerging new technologies; and

WHEREAS, changing market conditions and the rise of e-commerce may result in vacant retail space that can negatively impact surrounding businesses and neighborhoods; and

WHEREAS, the County's Robust Economy Strategic Plan has goals of increasing investment in redevelopment areas and increasing the commercial tax base; and

WHEREAS, the County may provide incentives to assist locating targeted industries in the County; and

WHEREAS, the Director of Economic Development makes the determination of whether a company meets the criteria of targeted industries;

NOW THEREFORE, BE IT RESOLVED that the Prince William Board of County Supervisors hereby amends the list of targeted industries for new and expanding companies to include Retail Reuse and COVID-19 Recovery Targeted Fast Track Permitting. August 4, 2020 Regular Meeting Res. No. 20-587 Page Two

ATTACHMENT: List of Targeted Industries Amended for Retail Reuse and COVID-19 Recovery Targeted Fast Track Permitting.

Votes:

Ayes: Angry, Bailey, Boddye, Candland, Franklin, Lawson, Vega, Wheeler Nays: None Absent from Vote: None Absent from Meeting: None

For Information:

Department of Economic Development

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Clerk to the Board

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Prince William County, Virginia

List of Targeted Industries New or Expanding Companies August 4, 2020

Information Communication Technology

- Software design, production and testing
- Equipment design, production and testing (telecom, computers, internet service equipment)
- Satellite design, production, testing and servicing
- Communication providers (ISP's)
- Data Centers
- Computer Game Design
- IT and Cyber Security
- Modeling/Simulation
- Data Analytics
- Computer-aided design and controls
- Internet of Things design and production

Life Sciences

- Pharmaceutical-research, drug development and manufacturing
- Contract research organization
- Contract manufacturing organization
- Biomedical-research, development, testing, manufacturing, clinical trials
- Medical and diagnostic devices
- Manufacturing of biological materials
- Personalized Medicine
- Bioinformatics
- Proteomics
- Nanotechnology related to life sciences and health care

Medical Networks

- Medical Networks
- Sports and preventive medical practices and other large specialty practices
- Laboratory testing facilities with no on-site patients
- Healthcare providers that partner with a research university; or, involved in product development or clinical trials.

Federal Government Contracting

- Biosecurity
- Cybersecurity
- Forensics
- Information Communications Technology

Corporate Facilities

- Headquarters global, national, regional and divisional
- Technical/operations centers and training facilities
- Back Office Facilities

Logistics and Supply Chain

- E-Commerce Fulfillment or Distribution Centers
- Last-Mile Fulfillment or Distribution Centers
- Retail Distribution Centers
- Wholesale Distribution Centers (except those with on-site retail operations)
- Food and Beverage Distribution Centers

Advanced Manufacturing

• Advanced Manufacturing is defined as companies and organizations that are engaged in the manufacturing of goods with an advanced technological component or support the

manufacturing process through research and development and technological advances, to help advance manufacturing processes and produced goods.

Destination based revenue positive tourism-related projects

 Including distilleries, wineries and breweries that provide a customer venue in a commercial space for tastings, sales and/or restaurant services.

Retail Reuse

Unique and/or innovative anchor retail tenant opportunities in Small Area Plans,
Opportunity Zones, redevelopment geographies and blighted areas, or that fill and/or reuse vacant retail space that assists in revitalizing an area.

COVID-19 Recovery Targeted Fast Track Permitting

• The temporary condition will be in effect for 1 year, from August 4, 2020 through August 3, 2021.

The Department of Economic Development Executive Director may designate any commercial project not already included in a category on the Targeted Industry List as Targeted, to receive expediting permitting and associated fee reduction if it can be clearly demonstrated that the project will create jobs or stimulate economic development in this COVID-19 recovery.

Other Companies and Opportunity Zone locations:

Companies that do not meet the definition of one of the industries listed above may be deemed by the Prince William County Board of County Supervisors, upon recommendation of the Department of Economic Development, as appropriate to merit as a targeted industry if the company meets at least two of the following criteria:

- A company that plans to create 50 net new full-time jobs because of a new business location, or 25 net new full-time jobs as a result of an existing business expansion; or
- A company whose average wage is 125% of Prince William County's average annual wage; or

- A company investing at least \$5,000,000 (new business) \$2,500,000 (existing business expansion) in manufacturing equipment, computer or processing equipment, building or capitalized lease value; and/or business equipment, furniture, and fixtures as a result of a new business location or business expansion.
- <u>Or</u>, the company is locating in an Opportunity Zone or designated redevelopment area.

Any project deemed by the Board of County Supervisors, upon recommendation of the Department of Economic Development, as appropriate to merit such designation as being in accordance with the County's Economic Development Strategic Plan.